

17 May 2007

**REFLEC PLC**  
(‘Reflec’ or ‘the Company’)

**Holding(s) in the Company**

The Company wishes to announce that the Reflec Employee Benefit Trust has purchased 37,000 ordinary shares in the Company. The Reflec Employee Benefit Trust purchased 25,000 ordinary shares on 9 May 2007 at 46p per share and 12,000 ordinary shares on 14 May 2007 at 47p per share.

*For further information:*

<b>Reflec Plc</b> Tim Hearley, Chairman	020 7240 6091
<b>Conduit PR</b> Christian Taylor-Wilkinson or Charlie Geller	020 7429 6666
<b>Seymour Pierce</b> Mark Percy or Liam Donoghue	020 7107 8000