

31 May 2007

REFLEC PLC
(‘Reflec’ or ‘the Company’)

Holding(s) in the Company

The Company wishes to announce that the Reflec Employee Benefit Trust has made the following purchases of ordinary shares in the Company:

Number of Shares	Date of Purchase	Purchase Price
10,000	17 May 2007	54p
10,000	29 May 2007	56p
10,000	31 May 2007	56p

The Reflec Employee Benefit Trust is now interested in 67,000 ordinary shares in the capital of the Company, representing 0.59 per cent. of the issued voting share capital of the Company.

For further information:

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