

25 July 2008

Reflec Plc

(“Reflec” or “the Company”)

Results of the Annual General Meeting

At Reflec's Annual General Meeting held earlier today in Crewe, all the resolutions were passed, except for resolution 4 which was withdrawn. The directors would like to thank the shareholders for their support at the meeting.

Angus MacPherson decided not to stand for election at the AGM and has ceased to be a director of Reflec plc. The board sincerely thanks Angus for all his effort, his professional approach and vital contribution whilst working with Reflec Plc. Angus remains very supportive of the business and his specialist skills and expertise remain available to the company on a consultancy basis if required.

Peter Smith will resign as the president of Reflective Inc (“Reflec USA”) as of the 31st July 2008 to work in a non-competitive industry. Peter will remain a 50% shareholder in Reflec USA and will become a non executive Director of the company. Tom Doering, the operations Director, will become acting President and additional staff will be recruited to assist with the opportunities in the Reflectives business.

Commenting on Peter Smith’s decision, Tim Robinson Chairman of Reflec Plc said, “we would like to thank Peter for his many years of hard work for the company. I fully appreciate the genuine reasons for Peter’s decision and we are delighted that the company will continue to benefit from Peter’s skills, experience and passion in his new role as a non-executive director of Reflec USA. We extend our gratitude and best wishes to Peter and his family.”

For the first 4 months of the year all UK divisions performed as expected by the Board. The strategy announced in our preliminary statement is being implemented and is being progressed swiftly.

As previously announced Reflec Plc will cease to fund Perseus from Mid August. The Perseus Board have taken action to reduce costs so to ensure that this necessary objective is achieved. The Directors have assured Reflec Plc as majority owner and creditor, that they are willing to remain as directors for a 6 month period and that they intend to manage Perseus over the next six months in order to maintain it as a viable entity in the hope that it can be sold, although as yet no serious interested party has come forward.

The initial benefits of the strategy, announced with the prelims, are now being realised although it is important to recognise that it will take some time for the full financial benefits to be felt. In the current economic climate the Board believe that the current, prudent strategy is the most appropriate way forward for the Company.

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